CompliancePlus Consulting

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Hong Kong, 2 June 2015 – As a leading service provider for hedge funds, private equity firms, insurance groups and other financial institutions in Asia, CompliancePlus has launched a new service on <u>PRC - HK Mutual Recognition of Funds (MRF)</u>. Our website contains the latest news and articles on this topic and more information will be uploaded in due course. The aforementioned topic can be reviewed by the following link: <u>www.complianceplus.hk/services/funds-authorisation/prc-hk-mutual-recognition-of-funds/</u>

Ms. Josephine Chung, Director of CompliancePlus, was invited by TVB to share her viewpoints on Mutual Recognitions of Funds between Mainland China and Hong Kong in the TV programme 'Financial Magazine'. Please click link below to watch video clip about the interview of Ms. Josephine Chung: http://share.tvb.com/?product=mytv&type=video&tabid=boxset_catchup&vid=211253 &pid=49

"In recent years, many mainland fund managers have begun establishing their firms' presence in Hong Kong. Mainland asset management companies are now ready to face international business and the number of these companies establishing operations in Hong Kong has been increasing, thus making them an integral part of the Hong Kong market. Once the funds are qualified under the mutual recognition of funds, the parent company in China will be allowed to sell Mainland-domiciled retail funds in Hong Kong market, "said Ms. Chung in the TV programme.

CompliancePlus offers award-winning proactive and practical compliance solutions and recommendations to private fund managers, hedge fund managers, fund management companies and financial firms and institutions in Asia and the world to help their staff meet their compliance obligations and conform to local regulatory compliance requirements.

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