

# CompliancePlus Consulting

Compliance Consulting • Funds Consulting  
Regulatory Consulting • Compliance Training

## PRESS RELEASE 21 December 2015

**Hong Kong, 21 December 2015** – CompliancePlus Consulting Limited welcomed the news that, on 18 December 2015, ZEAL Voyage China Fund issued by our client Zeal Asset Management Limited has been included in the first batch of northbound authorized funds under the mutual recognition of funds arrangement as approved by the China Securities Regulatory Commission. It marks an important breakthrough to the development of Hong Kong fund industry.

Ms. Josephine Chung, Director of CompliancePlus Consulting Limited was pleased that the Hong Kong Securities and Futures Commission and the China Securities Regulatory Commission had authorized a total of seven funds to be distributed under the mutual recognition of funds arrangement.

“Throughout these years, thanks to our clients’ trust and confidence in us, my team and I have participated in numerous innovative and unprecedented projects. CompliancePlus Consulting Limited has been closely working with our clients to face and confront opportunities and challenges. My team and I always strive to provide professional and pragmatic compliance advice and instructions to our clients.

The mutual recognition of funds arrangement not only provides more alternatives to investors from Hong Kong and Mainland China, but also fosters the long-term development of the funds industry. From the perspective of legal and compliance, the recognized funds has to follow the laws and regulations of both jurisdictions, which includes specific requirements in areas including but not limited to protection of investors’ interests, disclosure of information and exercise of discretionary powers.

In light of the upcoming opportunities and challenges, CompliancePlus Consulting Limited will continue to provide legal and compliance services to back-up our clients’ further development of businesses” said Ms. Chung.

CompliancePlus offers award-winning proactive and practical compliance solutions and recommendations to private fund managers, hedge fund managers, fund management companies and financial firms and institutions in Asia and the world to help their staff meet their compliance obligations and conform to local regulatory compliance requirements.

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