



Press Release

25 March 2022

CompliancePlus Advises on Endowus' Successful Digital Advisor SFC Licenses Application

CompliancePlus is proud to announce that it has successfully advised Endowus, an originally Singaporean based company, in obtaining a Type 1, 4 and 9 licenses from the Securities and Futures Commission ("SFC").

Endowus is the first digital advisor in Singapore to span both, private wealth and public pension savings, with over HKD10 billion in assets serving over 35,000 individuals, family offices and institutions in Singapore. By expanding their business to Hong Kong-based investors, Endowus intends to leverage its status as one of the first digital advisors in Hong Kong to expand its business to Hong Kong investors.

Ms. Josephine Chung, Director of CompliancePlus, along with her team Mr. Timothy Ng and Ms. Maria Mashkina worked alongside the SFC tirelessly on behalf of Endowus providing them with comprehensive compliance advisory support and licensing services such as reviewing and preparing a compliance manual, liaising with and handling inquiries from regulators, assessing the competence of the Responsible Officers, reviewing Endowus' website and offering advice on clients and products suitability requirements, etc. from the Hong Kong SFC perspective. The licenses were successfully granted on 25 January 2022.

CompliancePlus offers award-winning proactive and practical compliance solutions and recommendations to private fund managers, hedge fund managers, fund management companies, and financial firms and institutions in Asia and the world to help their staff meeting their compliance obligations and conforming to local regulatory compliance requirements.

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